## SENATE AMENDMENTS TO A-ENGROSSED HOUSE BILL 3492

By COMMITTEE ON FINANCE AND REVENUE

June 9

On <u>page 1</u> of the printed A-engrossed bill, line 4, after the period delete the rest of the line and delete lines 5 through 11 and insert "(1)(a) The governing body of a county and the owner or person in possession or control of a solar project located within the county and outside the boundaries of any incorporated city may enter into an agreement that exempts from property taxes the property constituting the solar project and allows the payment of a fee in lieu of property taxes imposed on the property. An agreement may not be entered into for a term longer than 20 consecutive years.

6 "(b) If any portion of a solar project is located within the boundaries of an incorporated city, 8 the governing body of the county shall consult with the governing body of the city before entering 9 into an agreement under paragraph (a) of this subsection. An agreement entered into under para-9 graph (a) of this subsection with respect to a solar project located within the boundaries of the in-10 corporated city is not effective unless the governing body of the city is a party to the agreement.".

"(B) In addition, be assessed a penalty in an amount equal to one year of the fee in lieu of property taxes for the property. The penalty assessed under this subparagraph shall be distributed in the manner described in subsection (4)(c) of this section.".

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