House Bill 3283

Sponsored by Representative BUEHLER, Senator KNOPP, Representative WHISNANT

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Authorizes issuance of lottery bonds to finance projects, related to removal of Mirror Pond dam, for purpose of improving habitat for fish and wildlife, restoring and protecting parks and promoting economic development.

A BILL FOR AN ACT

2 Relating to funding for Mirror Pond dam removal.

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3 Be It Enacted by the People of the State of Oregon:

SECTION 1. (1) In addition to and not in lieu of the budget authorization to issue lottery 4 bonds under ORS 286A.035, for the biennium beginning July 1, 2015, at the request of the $\mathbf{5}$ Oregon Department of Administrative Services, after the department consults with the Bend 6 Park and Recreation District, the State Treasurer is authorized to issue lottery bonds pur-7 8 suant to ORS 286A.560 to 286A.585 in an amount that produces \$5 million in net proceeds and interest earnings for the purposes described in subsection (2) of this section, plus an addi-9 tional amount estimated by the State Treasurer to be necessary to pay bond-related costs. 10 (2) Net proceeds of lottery bonds issued under this section and interest earnings in an 11 12 amount sufficient to provide \$5 million must be transferred to the department to provide a grant to the Bend Park and Recreation District. The district shall use the grant to fund 1314 projects related to the removal of the Mirror Pond dam, including: (a) The establishment of fish passage, the removal of sediment and the improvement of 15 16 stream beds, wetlands and the ecosystem.

(b) Construction of one or more parks and recreational infrastructure at Mirror Pond
and the former dam property.

(c) Promotion of economic development along the east bank of Mirror Pond and the for mer dam property.

(3) The Legislative Assembly finds that the use of lottery bond proceeds pursuant to this
section will create jobs, further economic development, finance public education or restore
and protect parks, beaches, watersheds and native fish and wildlife, and is authorized based
on the following findings:

(a) Fish passage and other stream and ecosystem improvements protect watersheds and
native fish and wildlife.

(b) Development of one or more new parks and recreational infrastructure restores and
protects parks.

(c) The development of recreational infrastructure creates jobs and provides
infrastructure that is essential to support the development of economic opportunities.

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.