House Bill 3256

Sponsored by Representative DAVIS

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Establishes Infrastructure Matching Fund to allow Department of Transportation to provide grants for transportation projects.

Directs department to create Infrastructure Matching Program to provide matching grants to local governments.

Appropriates moneys from General Fund to department for purposes of program. Declares emergency, effective on passage.

A BILL FOR AN ACT 1 $\mathbf{2}$ Relating to financing transportation projects; and declaring an emergency. Be It Enacted by the People of the State of Oregon: 3 SECTION 1. (1) As used in sections 1 to 3 of this 2015 Act: 4 (a) "Local government" has the meaning given that term in ORS 174.116. 5 (b) "Transportation project" has the meaning given that term in ORS 367.010. 6 7 (2) The Infrastructure Matching Fund is established in the State Treasury, separate and 8 distinct from the General Fund. Interest earned by the Infrastructure Matching Fund shall 9 be credited to the fund. Moneys in the fund are continuously appropriated to the Department of Transportation for the purposes described in subsection (4) of this section. 10 (3) The Infrastructure Matching Fund shall consist of: 11 12 (a) Private funding resources; 13 (b) Grant moneys; (c) Any moneys appropriated to the fund by the Legislative Assembly; and 14 15 (d) Moneys from any other source. (4) The department shall use moneys in the Infrastructure Matching Fund to provide 16 grants for transportation projects as provided in section 2 of this 2015 Act. 17SECTION 2. (1) The Department of Transportation shall create the Infrastructure 18 19 Matching Program. The purpose of the program is to provide matching grants to local governments for transportation projects. 20 (2) Subject to the limitation provided in subsection (4) of this section, the department 2122may provide, from moneys in the Infrastructure Matching Fund established by section 1 of this 2015 Act, grants for transportation projects to local governments. 2324 (3) The department shall adopt rules specifying the process by which a local government may apply for a grant under this section and prescribing the terms and conditions of grants, 25 26 including but not limited to a requirement that a local government and a private entity 27provide a combined contribution of at least 50 percent of the moneys required for a trans-28portation project.

29 (4) The department may award to a local government up to 50 percent of the total cost

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1 of a transportation project selected by the Oregon Transportation Commission under section

2 **3 of this 2015 Act.**

3 <u>SECTION 3.</u> The Oregon Transportation Commission shall select transportation projects 4 to be funded with moneys in the Infrastructure Matching Fund established by section 1 of

5 this 2015 Act.

6 <u>SECTION 4.</u> There is appropriated to the Department of Transportation, for the biennium 7 beginning July 1, 2015, out of the General Fund, the amount of \$25 million for the purpose

8 of carrying out sections 1 to 3 of this 2015 Act.

<u>SECTION 5.</u> This 2015 Act being necessary for the immediate preservation of the public
peace, health and safety, an emergency is declared to exist, and this 2015 Act takes effect
on its passage.

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