House Bill 3183

Sponsored by Representative NOSSE

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Allows members of Oregon Public Service Retirement Plan to purchase retirement credit under plan for periods of service in uniformed services and seasonal and temporary employment with participating public employer.

A BILL FOR AN ACT

2 Relating to retirement credit under the Oregon Public Service Retirement Plan.

3 Be It Enacted by the People of the State of Oregon:

4 <u>SECTION 1.</u> Sections 2 and 3 of this 2015 Act are added to and made a part of ORS 5 chapter 238A.

6 <u>SECTION 2.</u> (1) A member of the pension program who served for less than six months 7 working full-time in a seasonal or temporary position with a participating public employer 8 before becoming a member of the pension program shall receive retirement credit for those 9 periods of less than six months if the member, within 90 days before the member's effective 10 date of retirement:

(a) Applies in writing to the Public Employees Retirement Board for that retirement
credit; and

(b) Pays to the board in a lump sum an amount determined by the board to be equal to the total amount of employer contributions that the employer would have been required to make under ORS 238A.220 if the employee had been a member of the pension program during the period of seasonal or temporary employment, plus interest at a rate determined by the board from the date the contributions would have been made.

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(2) The board may adopt rules as necessary to administer this section.

19 <u>SECTION 3.</u> (1) A member of the pension program who served in the uniformed services 20 shall receive retirement credit for all periods of service in the uniformed services if the 21 member, within 90 days before the member's effective date of retirement:

(a) Applies in writing to the Public Employees Retirement Board for the retirement
credit; and

(b) Pays to the board in a lump sum an amount determined by the board to represent the full cost to the system of providing the retirement credit to the member, including all administrative costs incurred by the system in processing the application for acquisition of the retirement credit.

(2) A member may not receive retirement credit under this section for periods of service
in the uniformed services for which the member receives or is eligible to receive retirement
credit under ORS 238A.155.

31 (3) A member may not receive retirement credit under this section for any period of

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1 service in the uniformed services for which the member receives or is entitled to receive a

2 pension or retirement pay under a public retirement system established by the United States

3 for the performance of service in the uniformed services.

4 (4) The board may adopt rules as necessary to administer this section.

5 SECTION 4. Sections 2 and 3 of this 2015 Act apply only to members of the Public Em-

6 ployees Retirement System whose effective date of retirement is on or after the effective

7 date of this 2015 Act.

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