

House Bill 2842

Sponsored by Representative EVANS

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Increases maximum allowable amount of political contribution income tax credit. Applies to tax years beginning on or after January 1, 2015, and before January 1, 2020.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to a tax credit for political contributions; creating new provisions; amending ORS 316.102;
3 and prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** ORS 316.102 is amended to read:

6 316.102. (1) A credit against taxes shall be allowed for voluntary contributions in money made
7 in the taxable year:

8 (a) To a major political party qualified under ORS 248.006 or to a committee thereof or to a
9 minor political party qualified under ORS 248.008 or to a committee thereof.

10 (b) To or for the use of a person who [*must be*] **is** a candidate for nomination or election to a
11 federal, state or local elective office in any primary election, general election or special election in
12 this state. The person must, in the calendar year in which the contribution is made, either be listed
13 on a primary election, general election or special election ballot in this state or have filed in this
14 state one of the following:

15 (A) A prospective petition;

16 (B) A declaration of candidacy;

17 (C) A certificate of nomination; or

18 (D) A designation of a principal campaign committee.

19 (c) To a political committee, as defined in ORS 260.005, if the political committee has certified
20 the name of its treasurer to the filing officer, as defined in ORS 260.005, in the manner provided in
21 ORS chapter 260.

22 (2) The credit allowed by subsection (1) of this section shall be the lesser of:

23 (a) The total contribution, not to exceed [*\$100*] **\$200** on a joint return or [*\$50*] **\$100** on any other
24 type of return; or

25 (b) The tax liability of the taxpayer.

26 (3) A taxpayer may not claim the credit allowed under this section if the taxpayer has federal
27 adjusted gross income in excess of \$200,000 on a joint return or \$100,000 on any other type of return.

28 (4) The claim for tax credit shall be substantiated by submission, with the tax return, of official
29 receipts of the candidate, agent, political party or committee thereof or political committee to whom
30 contribution was made.

31 **SECTION 2.** The amendments to ORS 316.102 by section 1 of this 2015 Act apply to tax

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.

1 years beginning on or after January 1, 2015, and before January 1, 2020.

2 SECTION 3. This 2015 Act takes effect on the 91st day after the date on which the 2015
3 regular session of the Seventy-eighth Legislative Assembly adjourns sine die.

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