

# House Bill 2464

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of Governor John A. Kitzhaber, M.D., for Department of Transportation)

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Authorizes issuance of lottery bonds for transportation projects funded from Multimodal Transportation Fund in 2015-2017 biennium. Specifies allocation of lottery bond proceeds by region.

Declares emergency, effective on passage.

## A BILL FOR AN ACT

1  
2 Relating to the Multimodal Transportation Fund; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) For the biennium beginning July 1, 2015, at the request of the Oregon**  
5 **Department of Administrative Services, in consultation with the Department of Transporta-**  
6 **tion, the State Treasurer is authorized to issue lottery bonds pursuant to ORS 286A.560 to**  
7 **286A.585 in an amount that produces \$\_\_\_\_\_ in net proceeds and interest earnings for the**  
8 **purpose described in subsection (2) of this section, plus an additional amount estimated by**  
9 **the State Treasurer to be necessary to pay bond-related costs.**

10 **(2) Net proceeds of lottery bonds issued pursuant to this section and interest earnings**  
11 **must be transferred to the Department of Transportation for deposit in the Multimodal**  
12 **Transportation Fund established under ORS 367.080 in an amount sufficient to provide**  
13 **\$\_\_\_\_\_ for the department to finance grants and loans for transportation projects as pro-**  
14 **vided in ORS 367.080 to 367.086.**

15 **(3) Bond-related costs for the lottery bonds authorized by this section must be paid from**  
16 **the gross proceeds of the lottery bonds and from allocations for the purposes of ORS**  
17 **286A.576 (1)(c).**

18 **(4) The Legislative Assembly finds that issuing lottery bonds to finance transportation**  
19 **projects pursuant to this section is essential to promoting economic development in this**  
20 **state and the use of lottery bond proceeds is authorized based on the following findings:**

21 **(a) There is an urgent need to improve and expand publicly owned and privately owned**  
22 **transportation infrastructure to support economic development in this state.**

23 **(b) A safe, efficient and reliable transportation network supports the long-term economic**  
24 **development and livability of this state.**

25 **(c) A multimodal network of transportation options moves people and goods efficiently.**

26 **(d) Local governments and private sector businesses often lack capital and the technical**  
27 **capacity to undertake multimodal transportation projects.**

28 **(e) Public financial assistance can stimulate industrial growth and commercial enterprise**  
29 **and promote employment opportunities in this state.**

30 **(f) Public investment in transportation infrastructure will create jobs and further eco-**

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1 **conomic development in this state.**

2 **(g) The use of lottery bond proceeds as provided in this section will create jobs, further**  
3 **economic development, finance public education or restore and protect parks, beaches,**  
4 **watersheds and native fish and wildlife within Oregon, and issuance of lottery bonds for the**  
5 **purpose described in this section is therefore an appropriate use of state lottery funds under**  
6 **Article XV, section 4, of the Oregon Constitution, and ORS 461.510.**

7 **SECTION 2. (1) To the extent that proposed transportation projects meet the qualifica-**  
8 **tions established by the Oregon Transportation Commission by rule, the commission shall**  
9 **allocate at least 10 percent of the net proceeds of the lottery bonds authorized by section 1**  
10 **of this 2015 Act to each region described in this section.**

11 **(2) For purposes of this section, the regions are as follows:**

12 **(a) Region one consists of Clackamas, Hood River, Multnomah and Washington Counties.**

13 **(b) Region two consists of Benton, Clatsop, Columbia, Lane, Lincoln, Linn, Marion, Polk,**  
14 **Tillamook and Yamhill Counties.**

15 **(c) Region three consists of Coos, Curry, Douglas, Jackson and Josephine Counties.**

16 **(d) Region four consists of Crook, Deschutes, Gilliam, Jefferson, Klamath, Lake,**  
17 **Sherman, Wasco and Wheeler Counties.**

18 **(e) Region five consists of Baker, Grant, Harney, Malheur, Morrow, Umatilla, Union and**  
19 **Wallowa Counties.**

20 **SECTION 3. This 2015 Act being necessary for the immediate preservation of the public**  
21 **peace, health and safety, an emergency is declared to exist, and this 2015 Act takes effect**  
22 **on its passage.**