HOUSE AMENDMENTS TO A-ENGROSSED HOUSE BILL 2198

By COMMITTEE ON RULES

May 27

On page 1 of the printed A-engrossed bill, line 6, delete "dwelling units" and insert "residential 1 2 housing". 3 In line 9, delete "metropolitan statistical". In line 14, delete "subject to the". 4 $\mathbf{5}$ In line 15, delete "policies" and insert "with the advice and consent" and delete "Affordable Family Housing". 6 In line 16, delete "Development Program" and insert "Local Innovation and Fast Track Housing 7 Program". 8 9 In line 17, after "incomes" insert "at or". In line 20, delete "and own" and insert ", own, conserve, operate and dispose of property for the 10 11 purpose of". 12In line 22, delete "affordable housing" and insert "property". 13 On page 2, delete lines 4 through 11 and insert: 14 "(c) As deemed necessary and appropriate by the department to carry out the purposes of the 15program: 16 "(A) Create entities; 17 "(B) Cooperate with, invest with or in and contract with persons and entities; 18 "(C) Fund, finance and guarantee financing for persons and entities, provided that such funding, 19 financing and guaranteeing of financing shall not constitute a debt or liability of the state within 20 the meaning of Article XI, section 7, of the Oregon Constitution; and 21"(D) Participate with persons and entities. 22"(3) The department may contract with qualified persons and entities to accomplish the purposes of the program, including but not limited to the development, management and operation of property 23under the program.". 24 25In line 12, delete "Affordable housing" and insert "Property". 26Delete lines 14 through 26 and insert: 27"(5) In funding the acquisition, construction, development, improvement or rehabilitation of 28property under the program: 29"(a) The department shall give preference to applicants with affordable housing projects that 30 will: 31"(A) Provide the greatest amount of affordable housing units for the amount of funding provided; 32and 33 "(B) Ensure the longest possible use as affordable housing units. 34 "(b) The department, with the advice and consent of the State Housing Council, may adopt a 35formula that:

1 "(A) Optimizes the function and duration of the affordable housing project; and

2 "(B) Takes into account the means to reduce the cost of the affordable housing project while 3 considering factors such as the quality of construction, durability, location and local design re-4 quirements.".

5 On <u>page 3</u>, line 13, delete "Affordable Family Housing Development Program Fund" and insert 6 "Local Innovation and Fast Track Housing Program Fund".

In line 14, delete "Affordable Family Housing Development Program Fund" and insert "Local
Innovation and Fast Track Housing Program Fund".

9 Delete lines 27 through 30 and insert:

¹⁰ "<u>SECTION 4.</u> On or before February 1 of each of the years 2016, 2017 and 2018, the ¹¹ Housing and Community Services Department shall prepare and submit a report to the in-¹² terim committees of the Legislative Assembly that have authority over the subject area of ¹³ housing regarding the Local Innovation and Fast Track Housing Program and the annual ¹⁴ progress on implementation of the program. Each report shall include but is not limited to ¹⁵ information regarding:

16 "(1) The amount of funds awarded and expended;

17 "(2) The number of affordable housing units in progress and developed; and

18 "(3) The location of the affordable housing units and geographic diversity.".

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