House Bill 2141

Introduced and printed pursuant to House Rule 12.00. Presession filed (at the request of House Interim Committee on Revenue)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Provides that certain constitutional limitations do not apply to local option ad valorem property taxes imposed pursuant to Article XI, section 11m, of Oregon Constitution.

Takes effect only if constitutional revision proposed by ______ Joint Resolution ______ (2015) (LC 335) is approved by people at next primary election. Takes effect on effective date of constitutional revision proposed by ______ Joint Resolution ______ (2015) (LC 335).

A BILL FOR AN ACT

2 Relating to local option ad valorem property taxes; and prescribing an effective date.

3 Be It Enacted by the People of the State of Oregon:

4 <u>SECTION 1.</u> The limitations of Article XI, sections 11 and 11b, of the Oregon Constitu-

5 tion, do not apply to a local option ad valorem property tax imposed under Article XI, section

6 11m, of the Oregon Constitution.

7 <u>SECTION 2.</u> This 2015 Act does not become effective unless the revision of the Oregon

- 8 Constitution proposed by _____ Joint Resolution _____ (2015) (LC 335) is approved by the
- 9 people at the primary election held in May 2016. This 2015 Act becomes effective on the ef-
- 10 fective date of that revision.

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