REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Eighth Oregon Legislative Assembly 2015 Regular Session Legislative Revenue Office Bill Number:SB 501 - ARevenue Area:State FinanceEconomist:Paul WarnerDate:7-5-15

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Implements the statutory changes necessary to support the 2015-17 legislatively adopted budget and to clarify the application of statutes.

Revenue Impact (in \$Millions):

Action	2015-17 General Fund	2015-17 Other Funds
Transfer from Business Registration Fees	+\$6.2	-\$6.2
Transfer Liquor Surcharge	+\$14.8	-\$14.8
Transfer from Supplemental Employment	+\$13.0	-\$13.0
Department Administration Fund		
Transfer from Public Employees Revolving Fund	+\$120.0	-\$120.0
Transfer from Connecting Oregon Fund	+\$.088	-\$.088
Total	+\$154.1	-\$154.1

Impact Explanation: SB 501A shifts revenue previously scheduled to accrue to Other Fund accounts to the General Fund for general governmental purposes in the 2015-17 biennium. The net impact on the 2015-17 General Fund budget is +\$154.1 million with a corresponding reduction in Other Fund revenue for the biennium. These are one time actions taken to complete 2015-17 legislatively adopted budget.

Creates, Extends, or Expands Tax Expenditure:

Yes 🗌 No 🖂