REVENUE IMPACT OF PROPOSED LEGISLATION Seventy-Eighth Oregon Legislative

Assembly 2015 Regular Session Legislative Revenue Office Bill Number:HB 3085 - ARevenue Area:Property TaxEconomist:Christine BroniakDate:6-11-2015

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Provides that City of Damascus shall surrender its charter, disincorporate and cease to exist.

Revenue Impact (in \$Millions):

No Revenue Impact, See Below

Impact Explanation:

The measure would refer the question to voters of whether to eliminate the City of Damascus as an entity and a taxing district. The measure itself has no revenue impact, because it only refers the question to voters. The disincorporation of the city by voters would result in an annual loss of around \$3.2 million, which is the property tax revenue that came from the permanent rate that the City of Damascus levied on taxpayers in the district.

Creates, Extends, or Expands Tax Expenditure:

