Seventy-Eighth Oregon Legislative Assembly - 2015 Regular Session   **MEASURE:**   SB 578 A

STAFF MEASURE SUMMARY   **CARRIER:**   Rep. Barreto

House Committee On Business and Labor

Fiscal:	No Fiscal Impact
Revenue:	No Revenue Impact
Action Date:	06/01/15
Action:	Do Pass As Amended And Be Printed Engrossed.
Meeting Dates:	04/27, 06/01
Vote:	

Yeas**:**   11 **-** Barreto, Barton, Doherty, Esquivel, Evans, Fagan, Heard, Holvey, Kennemer, Nosse, Weidner

Prepared By: Jan Nordlund, Committee Administrator

WHAT THE MEASURE DOES:
Permits insurer, under certain conditions, to post insurance policy and endorsements on insurer's website in lieu of mailing or delivering insurance policy and endorsements to insured.

ISSUES DISCUSSED:

- How policyholders will access policy online
- Declaration page containing information specific to policyholder will not be available online

EFFECT OF COMMITTEE AMENDMENT:
Provides exemption from the consent and notice requirements of the Uniform Electronic Transactions Act.

BACKGROUND:
Senate Bill 578-A allows the electronic posting of the general provisions of a property or casualty insurance policy. The measure is permissive, meaning that a company can choose to offer electronically-posted policies and endorsements. The company would continue to mail to the insured the declarations page, which explains all of the specifics of that individual's policy. With the declaration page would be a description of the exact policy and endorsements purchased, a statement advising the insured their right to receive, without charge, a printed copy of the policy and endorsements, as well as the Internet address where the policy and endorsements are posted. The insurer would be required post the policy and endorsements in a manner that allows the insured to download and print them using software widely available and free of charge. After the policy is no longer in affect, the company would have to archive the policy for five years and make them available upon request.