Seventy-Eighth Oregon Legislative Assembly - 2015 Regular Session STAFF MEASURE SUMMARY

House Committee On Veterans and Emergency Preparedness

Fiscal:	Fiscal impact issued
Revenue:	Revenue impact issued
Action Date:	04/07/15
Action:	Do Pass And Be Referred To Revenue By Prior Reference
Meeting Dates:	03/05, 04/07
Vote:	
	Yeas: 7 - Boone, Esquivel, Evans, Huffman, Lively, Parrish, Piluso
Prepared By:	Bryan Guiney, Committee Administrator

WHAT THE MEASURE DOES:

Allows employer to claim tax credit for employing "qualified military veteran," as specified. Applies to tax years beginning January 1, 2015, and before January 1, 2021. Takes effect 91st day after *sine die*.

ISSUES DISCUSSED:

• Provisions of measure

EFFECT OF COMMITTEE AMENDMENT:

No amendment.

BACKGROUND:

House Bill 2839 creates a tax credit for the employment of a qualified military veteran, to incentivize the hiring and long-term private employment of veterans. It can be claimed by individuals or corporations.