## REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Eighth Oregon Legislative Assembly 2015 Regular Session Legislative Revenue Office Bill Number: HB 2440 - A

**Revenue Area: Unemployment Insurance** 

Economist: Dae Baek Date: 4/9/2015

Only Impacts on Original or Engrossed Versions are Considered Official

**Measure Description:** Allows an unemployed individual who is eligible for unemployment insurance benefits, to be still eligible for the benefits when the individual travels outside the normal labor market for job interviews. Takes effect on passage.

## Revenue Impact (in \$Millions):

	Fiscal Year		Biennium		
	2015-16	2016-17	2015-17	2017-19	2019-21
Unemployment Insurance Trust Fund	-\$0.06	-\$0.06	-\$0.12	-\$0.13	-\$0.13

Source: Oregon Employment Department

**Impact Explanation:** The bill allows an unemployed individual who is eligible for Unemployment Insurance (UI) benefits, to continue to be eligible for the benefits when the individual travels outside the normal labor market for job interviews. Under current law, the individual has to stay within the individual's normal labor market to be continuously eligible for benefits. This change will increase benefit payment, negatively affecting the UI Trust Fund.

Creates, Extends, or Expands Tax Expenditure: No