

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
Seventy-Eighth Oregon Legislative  
Assembly  
2015 Regular Session  
Legislative Revenue Office

Bill Number: SB 40  
Revenue Area: Income Taxes  
Economist: Chris Allanach  
Date: 4/8/2015

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

**Measure Description:** Moves the sunset date for the child with a disability tax credit from January 1, 2016 to January 1, 2022.

**Revenue Impact (in \$Millions):**

	Fiscal Year		Biennium		
	2015-16	2016-17	2015-17	2017-19	2019-21
General Fund	\$0	-\$6.2	-\$6.2	-\$13.8	-\$15.5

**Impact Explanation:** The preliminary revenue impact provided here is based on the historical use of the tax credit as reported on tax returns. Between 2005 and 2012, the number of claimants grew at an average rate of 7.6 percent. The total amount of tax credits used to reduce tax liability each year grew from \$2.3 million in 2005 to \$4.5 million in 2012. The estimates provided here assume that growth trend continues over through tax year 2021. Further analysis will be done when the bill is in the Joint Committee on Tax Credits.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No

The policy purpose of this measure is

Further Analysis Required