REVENUE IMPACT OF PROPOSED LEGISLATION Seventy-Eighth Oregon Legislative Assembly 2015 Regular Session Legislative Revenue Office

Bill Number:SB 667 - ARevenue Area:School FinanceEconomist:Dae BaekDate:4/6/2015

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description: Moves the sunset of the law governing the small high school grant to July 1, 2020.

Revenue Impact (in \$Millions): This bill does not change the total revenue available for school districts and education service districts.

Impact Explanation: The Small School District Supplement Fund, commonly known as the small high school grant, is a carve-out off the top and is distributed based on the Average Daily Membership (ADM), to school districts that have statutorily defined small high schools. This bill authorizes the continuation of the grant for another five years.

The annual grant of \$2.5 million is included and fully accounted for in the co-chairs' budget for the 2015-17 biennium.

Creates, Extends, or Expands Tax Expenditure: No

LRO