## FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

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## Measure Description:

Requires lender, or agent or affiliate of lender, in any advertisement or communication intended as inducement to apply for or enter into reverse mortgage to include summary of certain provisions of reverse mortgage contract.

## Government Unit(s) Affected:

Department of Consumer and Business Services (DCBS), Department of Justice

Analysis:

The proposed legislation has been determined to have

## **NO EXPENDITURE IMPACT**

on state or local government.