FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

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Measure Description:

Appropriates moneys from General Fund to Department of Education for purpose of awarding grants under Career and Technical Education Revitalization Grant Program.

Government Unit(s) Affected:

Department of Education, Bureau of Labor and Industries

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Education to the House Committee On Higher Education, Innovation, and Workforce Development. The bill appropriates \$50,000,000 General Fund to the Department of Education for the purpose of awarding grants under the Career and Technical Education Revitalization Grant Program. The amount of the fiscal impact is still being determined and evaluated for the five percent limit, of the total amount of moneys, on administration costs per ORS 344.075. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required