REVENUE IMPACT OF PROPOSED LEGISLATION Seventy-Eighth Oregon Legislative Assembly 2015 Regular Session Legislative Revenue Office

Bill Number:HB 2405Revenue Area:School FinanceEconomist:Dae BaekDate:2/3/2015

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description: Allows the Oregon Department of Education to solicit and accept gifts, grants, donations and other moneys from public and private sources for the State School Fund (SSF). Takes effect upon passage.

Revenue Impact (in \$Millions): Indeterminate

Impact Explanation: The entire revenue raised in this effort will be a part of the SSF. There is no credible estimate at this point, of the amount of money this effort will bring in to the SSF.

The bill does not change the current school formula revenue distribution scheme.

Creates, Extends, or Expands Tax Expenditure: No

LRO