Senate Bill 929

Sponsored by COMMITTEE ON FINANCE AND REVENUE

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Increases amount of estimate of revenues that will be received from General Fund revenue sources other than corporate income and excise taxes for biennium beginning July 1, 2013. Declares emergency, effective on passage.

| 1 | A BILL FOR AN ACT |
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| 2 | Relating to state finance; declaring an emergency; and providing for revenue estimate modification |
| 3 | that requires approval by a two-thirds majority. |
| 4 | Be It Enacted by the People of the State of Oregon: |
| 5 | SECTION 1. Pursuant to Article IX, section 14 (6)(a), of the Oregon Constitution, the |
| 6 | Legislative Assembly increases the amount of the estimate of revenues that will be received |
| 7 | from General Fund revenue sources other than corporate income and excise taxes for the |
| 8 | biennium beginning July 1, 2013, to \$ |
| 9 | SECTION 2. This 2015 Act being necessary for the immediate preservation of the public |
| 10 | peace, health and safety, an emergency is declared to exist, and this 2015 Act takes effec |
| 11 | on its passage. |
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From the Desk of Senator Ted Ferrioli