SB 64-1 (LC 2220) 2/27/15 (BHC/DJ/ps)

PROPOSED AMENDMENTS TO SENATE BILL 64

- On page 1 of the printed bill, line 3, delete "creating new provisions; amending ORS 268.310;".
- 3 Delete lines 5 through 30 and insert:
- "SECTION 1. Section 2 of this 2015 Act is added to and made a part of ORS chapter 268.
- "SECTION 2. (1) Notwithstanding whether a metropolitan service district has a charter, unless the electors of a district first approve the financing of facilities, the district may not:
- "(a) Issue bonds or certificates of participation to finance the construction of facilities or facilitate any agreement with third parties to construct new facilities; or
- 12 "(b) Acquire existing facilities.
- 13 "(2) Subsection (1) of this section does not apply to facilities that 14 are acquired by the district by means of an intergovernmental agree-15 ment.
- "(3) As used in this section, 'facilities' means major cultural, convention, exhibition, sports and entertainment facilities, including any associated hotel facilities."
- On page 2, delete lines 1 and 2.
- In line 3, delete "4" and insert "3".