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From the Desk of Senator Alan Olsen

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Company #1:

80 Employees Each Makes \$10.00/hr

Overhead as part of Payroll = \$1.75/hr

Total Per Employee: \$11.75 /hr.

5 Days paid per Employee = \$470.00 paid time off each per year.

Total cost to Employer, excluding record keeping time, = \$42600.00

Company #2:

 10 Employees
 6 Make \$38.00/hr

 4 Make \$30.00/hr

Overhead as part of Payroll = \$ 6.65 for \$38.00/hr \$ 5.25 for \$30.00/hr

Total Per Employee: \$44.65 for 6 employees

\$ 35.25 for 4 employees

5 Days paid per Employee @ Higher wage = \$ 1786.00 paid time off each per year.

@ Lower wage = \$ 1410.00 paid time off each per

year.

Total cost to Employer, excluding record keeping time, = \$16356.00

Construction Industry in General: Number of Employers: 11809 Number of Employees: 79500

Average Wage per year per employee: \$51720.00

Average Weekly Wage without overhead: \$994.61

Average Weekly Wage with overhead: **§ 1168.67**

Total Paid Time Off in Industry: \$92,909,265.00

Total wages for Industry = \$ 1,028,000,864 Paid time off is 9% increase to cost of business All Private Industry in General:

Number of Employees: 1449272

Number of Employers: 130127

Average Salary : \$44,400.00

Average Weekly Pay without overhead : \$853.85

Total Cost for paid time off: \$1,237,069,593,.76