

From: Tom Bowerman [<mailto:tom@policyinteractive.org>]
Sent: Tuesday, June 09, 2015 2:37 PM
To: Reiley Beth
Subject: Informational Hearing SB965, HB3470-A



June 9, 2015

RE: Informational Hearing on SB965, HB3470-A and alternative climate stability policies

Honorable Chris Edwards, Chair, and Members of the Senate Committee on Environment and Natural Resources

I appreciate the invitation to provide information on a cap-and-trade model to address Oregon's shortfall on achieving greenhouse gas emissions adopted in 2007 (ORS 468A.205).

The consensus of the scientific community and the majority of the Oregon public support immediate and comprehensive policy action on stabilizing run-away global warming. After considerable study, I have contributed to the drafting of the Climate Stability and Justice Act of Oregon, or HB3470. To broaden your Committee understanding of the role which SB965, I will use HB3470 as an exemplar for the purpose of helping define the choices available in crafting effective public policy.

In testimony I will summarize verbally from evidence already prepared, and included as attachments herein for the committee legislative record as follows:

1. One-pager HB3470-A outline of the Climate Stability and Justice Act of Oregon purpose and function (overleaf contains Oregon polling results).
2. On-pager HB3470-A "how it works" Question & Answer about how a cap and trade program could work in Oregon.
3. The Economic Case from empirical evidence. These results are similar to what other jurisdictions using cap and trade are reporting: very good economic performance due to reinvestment in the "clean economy" sector.

4. California Legislative Research Office analysis of program contributions to meeting statewide emission reduction goals, showing cap-and-trade as the greatest contributor in meeting their emission targets.

Thank you for the opportunity to address the Committee.

Tom Bowerman, Director

PolicyInteractive Research

532 Olive Street

Eugene, Oregon

97401

Desk: 541 726 7116