FULL COMMITTEE PONY

HB 2451 Relating to Water Pollution Control Revolving Fund

HB 2451 makes changes to the term of some loans from the Water Pollution Control Revolving Fund. The purpose of this fund is to provide low interest loans to local governments for the planning, design and construction of wastewater treatment facilities, implementation of nonpoint source pollution management plans, and the design and implementation of estuary management plans. The current loan repayment period maximum is 20 years for non-treatment plant loans. HB 2451 would increase this to 30 years for all projects, including non-point source projects, which has the effect of lowering individual loan payments.

Your Natural Resources Subcommittee recommends HB 2451 be reported out do pass.