## **Workers Compensation Costs in Oregon**

Information from DCBS Report on Workers Compensation System issued Jan. 2015 & DCBS Report on OR Workers' Compensation Premium Rate Ranking for 2014 issued February 2015

Overall premiums paid by Oregon employers: \$880M Premium <u>decrease</u> for 2015: 5.3% Premium <u>decrease</u> for 2014: 7.6%

In the last 13 years, premiums have decreased 7 years. In the last 13 years, premiums were flat 4 years. The two increases in the last 13 years were 1.9% in 2012 and 1.7% in 2013.

Of the \$880M in premiums, \$54.9M went to lawyers: \$34.2M went for employers/insurers' legal fees/costs. \$20.7M went to injured workers' lawyers.

Oregon has the 8<sup>th</sup> lowest workers' compensation premiums in the country. Oregon premiums are 74% of the national average.

1.7 Million Oregon workers are covered by system.

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