REVENUE: No Revenue Impact FISCAL: Has minimal fiscal impact SUBSEQUENT REFERRAL TO:

Action: Vote: Yeas: Nays: Exc.: Prepared By: James LaBar, Administrator Meeting Dates:

WHAT THE MEASURE DOES: Changes membership of Oregon Innovation Council. Requires council to establish audit and accountability committee to monitor performance of council contracts. Revises responsibilities and reporting requirements. Declares emergency, effective on passage.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENT: No amendment.

BACKGROUND: The Oregon Innovation Council (Oregon InC) is a public-private partnership that funds individual initiatives with the potential to build or coalesce industry clusters around new or emerging technology in specific areas where Oregon holds unique advantages. In recent biennia, those clusters have included: nanotechnology; clean tech and green building; bioscience; wave energy; electric vehicles; unmanned aerial systems; and, digital storytelling.

House Bill 2288-A makes changes to Oregon InC's structure, membership and reporting to better align with the current and future needs of the state.

The vote count in the Higher Education, Innovation and Workforce Development Committee was 9-0, and the House vote count was 57-0-3.