HB 2449A Biomass Producer or Collector Tax Credit

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Biomass Producer and Collector Tax Credit History by Feed Stock







HB 2449A Overview

<u>Pilot</u>

- Incentivizes bio-energy production
- \$15 million cap per biennium
- Electricity, anaerobic digestion and thermal energy
- Competitive selection favoring new capacity

Existing program

- Updates credit rates for used oil and manure
- Adds credit rates for food processing residues and food waste
- Authorizes ODOE to update rates

<u>Sunset</u>

- Extends sunset from 2017 to 2021
- Early extension proposed to address stakeholder concerns





Biomass







Biomass Producer or Collector Tax Credit





ODOE BIOMASS TAX CREDIT FORECAST REVENUE IMPACT

Tax Years 2015 through 2021





Questions

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