78th OREGON LEGISLATIVE ASSEMBLY – 2015 Regular Session

## **PRELIMINARY** STAFF MEASURE SUMMARY

Senate Committee on Environment and Natural Resources

MEASURE: HB 2462 CARRIER:

REVENUE: No revenue impact FISCAL: No fiscal impact SUBSEQUENT REFERRAL TO: Action: Vote: Yeas: Nays: Exc.: Prepared By: Beth Reiley, Administrator Meeting Dates: 4/29

**WHAT THE MEASURE DOES:** Requires Department of State Lands (DSL) to maintain electronic copies of all deeds and conveyances of real property belonging to the state rather than paper copies. Removes requirement that leases be deposited and preserved in DSL's office. Declares emergency, effective on passage.

## **ISSUES DISCUSSED:**

## EFFECT OF COMMITTEE AMENDMENT:

**BACKGROUND:** Under current statute, the Department of State Lands is required to keep and preserve paper records of all property transactions that are executed by all state agencies.

House Bill 2462 would amend ORS 273.099 to remove leases from the list of instruments to be documented by DSL, and allow the agency to fulfill its statutory obligation by retaining an electronic copy of land transactions.