## REVENUE IMPACT OF PROPOSED LEGISLATION

Seventy-Eighth Oregon Legislative Assembly 2015 Regular Session Legislative Revenue Office Bill Number:SJR 18Revenue Area:State FinanceEconomist:Paul WarnerDate:5-15-15

Only Impacts on Original or Engrossed Versions are Considered Official

## **Measure Description:**

Proposes amendment to Oregon Constitution directing Legislative Assembly to establish education support fund consisting of revenues from sales tax imposed at rate not to exceed \_\_\_\_ percent.

Revenue Impact (in \$Millions): Indeterminate

**Impact Explanation:** The revenue impact from this measure depends on the tax rate and the breadth of the sales tax base. The impact of different rates and bases will be explored when the measure reaches the Senate Finance and Revenue Committee.

Creates, Extends, or Expands Tax Expenditure:

Yes 🗌 No 🖂

## Further Analysis Required

LRO