



**Testimony to the House Energy and Environment Committee
on Carbon Pricing
(House Bills 3470, 3252 and 3250)**

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Skanska is a leading builder and developer in the northwest and part of the Oregon community for 43 yrs. Our operations in Oregon consistently top \$400M in revenue and we specialize in high-tech, education and healthcare projects that help our clients cure cancer, educate youth and develop the next generation semiconductors.

Oregon is a great place to be in the green building industry. People here understand the value around efficient building and implementing clean, renewable energy technologies. It's part of our culture not to waste and to understand the benefit of doing a job right the first time so it lasts. Oregonians also believe in doing our part to protect our planet- both by actual reduction of emissions and by leadership that encourages others to do likewise.

Oregonians have a pioneering history and spirit. We have a record of thoughtful planning for our communities and how we get around. Skanska is a large company that spans a good part of the globe. I've seen ideas around sustainable building we've developed in Oregon be adopted across the whole operation. We are always exploring opportunities to extend our market-leading expertise on efficiency by finding new ways to reduce energy and water use in our projects. I believe in Oregon leadership. I think forward-looking policies put in place here will be picked up by others. Innovation is contagious.

The bigger the idea, the better it can move markets. Statewide action moving from pollution-generating energy toward a clean energy economy can help grow demand for 21st century solutions like buildings that generate more of their own power and system-wide efficiency controls. The technology is there, but it will take smart action to incentivize the market to buy in. One solution for this incentive is a reasonable price on carbon; a solution that's good for the environment and the economy.

Sustainable building and local, clean energy generation are growth markets. It's a profitable part of our business. With the right carbon policy to spur demand, we would hire more workers and break ground on more projects.

We have a beautiful state that's worth protecting. People want to live and work here because of our reputation for sustainability and a culture of respecting our resources. At Skanska in Oregon, it helps us recruit and retain employees. As other states adopt our progressive ideas, Oregon needs to once again take the lead and show how good carbon policy that limits pollution and internalizes the price of carbon can lead to prosperous, healthy communities.