

Seventy-Eighth Oregon Legislative Assembly - 2015 Regular Session
PRELIMINARY STAFF MEASURE SUMMARY
Senate Committee On Finance and Revenue

MEASURE: SB 727

Fiscal: May have fiscal impact, but no statement yet issued
Revenue: May have revenue impact, but no statement yet issued

Action Date:

Action:

Meeting Dates:

Prepared By: Chris Allanach, Senior Economist

WHAT THE MEASURE DOES:

Extends the preferential tax treatment of IC-DISCs to those formed after January 1, 2014.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENT:

No amendment.

BACKGROUND:

An IC-DISC is an Interest Charge Domestic International Sales Corporation. With the passage of HB 3601 in 2013, preferential tax treatment has been provided to IC-DISCs formed prior to January 1, 2014. The intent of the policy is to encourage Oregon business to increase their exports. Prior to the passage of that bill, IC-DISCs were not recognized by Oregon; they received no preferential tax treatment.