716 SW Evergreen Ave Redmond, OR 97756



CITY OF REDMOND Redmond City Council

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March 5, 2015

Representative Caddy McKeown Chair, House Committee on Transportation and Economic Development 900 Court Street NE Salem, Oregon 97301

Dear Chair McKeown and Members of the Committee:

I'm writing to encourage your support for House Bill 2643. This bill, as currently written, provides greater opportunities for communities to utilize Enterprise Zones (E-Zone) while maintaining important rules and job performance requirements.

I would discourage any amendments to this bill which incorporate similar prevailing wage requirements found in House Bill 2540.

E-Zones are one of the best tools Oregon, particularly rural areas; have for attracting private traded sector investment and increasing our job base by offering limited duration property tax abatements on new capital investment. Taxes associated with the value of the land continue to flow to taxing jurisdictions.

In Redmond, Oregon, a city of about 27,000 people, we began using the E-Zone tool in 1988. Since that time we have assisted more than 130 companies, created more than 2200 jobs and leveraged nearly \$143 million in private investment.

Sincerely;

George Endecort

George Endicott Mayor Redmond, Oregon