

Sheet Metal Contractors Association



Plumbing and Mechanical Contractors Association



Sheet Metal Workers Local #16



Oregon State Association of Electrical Workers

- IBEW 48
- IBEW 89
- IBEW 112
- IBEW 125
- IBEW 280
- IBEW 659
- IBEW 932



UA Plumbers and Steamfitters Local #290

## Support for HJM 5: Build America Bonds Program

The Build America Bonds program, which expired in 2010, needs to be reinstated by Congress to encourage budgetconstrained state and local governments to invest in economically critical infrastructure projects.

The purpose of Build America Bonds is to reduce the cost of borrowing for state and local governments. The program allowed state and local governments to sell taxable bonds in 2009 and 2010 and receive a reimbursement from the federal government for a portion of the bonds' interest costs.

## Build America Bonds will create jobs and improve infrastructure development and maintenance.

By reducing the cost of borrowing, Build America Bonds can enable infrastructure development and public construction projects in Oregon and nationwide. Wellmaintained infrastructure, such as transportation, energy, water, utilities and communications, is critical to every Oregonian and our economic success.

We urge you to support HJM 5 and send a message to Congress to reinstate the Build America Bonds program.

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