

February 2, 2015 Senate Environment & Natural Resources Committee

Re: Low Carbon Fuel Standard (SB 324)

Dear Chair Edwards & Members of the Committee,

The Wilsonville Area Chamber of Commerce has taken a strong position of opposing the Low Carbon Fuel Standard consistent with the position of the Oregon State Chamber of Commerce.

The problems we see with the legislation are numerous:

- 1. SB 324 will increase gas prices significantly. It is, in effect, a very significant and hidden gas tax that will reduce disposable income and negatively affect our local economy.
- 2. SB 324 is regressive and will effectively make our low income citizens shoulder a disproportionate share of the cost.
- 3. SB 324 will have a negative effect on tourism-dependent communities as Oregonians spend less on travel.
- 4. SB 324 will cost far more jobs than it creates, and whatever job gains SB 324 promises to produce will not materialize in our community.
- 5. Our community's economic recovery is fragile. Imposing new costs on our citizens and businesses when we are just now seeing the benefits of reduced fuel prices is a blow to our local economy.
- 6. The increased costs of the LCFS will not put a single dollar into what our community needs most safer and better roads.
- 7. Oregon's carbon footprint is one of the lowest in the nation. Imposing the LCFS costs and regulations on our economy makes no sense when other states with larger carbon emissions are not doing the same. It is yet another competitive disadvantage we will all pay for with fewer jobs and diminished tax revenue.

The Wilsonville Area Chamber of Commerce strongly urges you to vote 'no' on SB 324. The costs of the legislation far outweigh any benefits to our community.

Sincerely mau

Steve Gilmore, IOM Chief Executive Officer