PRELIMINARY STAFF MEASURE SUMMARY

MEASURE: SB 295 CARRIER:

Senate Committee on Education

REVENUE: No revenue impact	
FISCAL: May have fiscal impact, statement not yet issued	
Action:	
Vote:	
Yeas:	
Nays:	
Exc.:	
Prepared By:	Gretchen Engbring, Administrator
Meeting Dates:	2/3

WHAT THE MEASURE DOES: Requires Chief Education Officer and Oregon Education Investment Board members to file verified statements of economic interest.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENT:

-1 amendment adds auditor of metropolitan service district to list of persons required to file verified statements of economic interest.

BACKGROUND: Senate Bill 295 adds the Chief Education Officer and members of the Oregon Education Investment Board (OEIB) to the statutory list of public officials required to file verified statements of economic interest with the Oregon Government Ethics Commission (OGEC).

ORS 244.050 specifies public officials who are required to file annual statements of economic interest with OGEC. The information public officials are required to report on a statement of economic interest includes: all expenses with an aggregate value exceeding \$50 received while participating in a convention, mission, or negotiation of economic development; all honoraria and other items exceeding a value of \$15; and each source of income exceeding \$1,000, if the source of income is derived from an individual or business that has or could have legislative or administrative interests.

Senate Bill 909 (2011) established the OEIB and Chief Education Officer. The Chief Education Officer and members of the OEIB have been submitting statements of economic interest to OGEC on a voluntary basis.