

Southern Oregon University
Cohort Default Rate (CDR) History for Federal Direct Student Loans

Starting in FY2009, the CDR is measured with a 3 year history. Prior to that, it was measured with a 2 year history. That accounts for the jump in the CDR rates. I have included the 3 yr trial CDR for the fiscal years 2005-2008 for a more accurate comparison. These are the most recent and earliest available data. As of September, 2014, the **national** Federal Direct Student Loan 3 year default rate is 13.7 percent.

FY 2005 2yr Official CDR: 3.3% 3yr (trial) 4.6%

FY 2006 2yr Official CDR: 3.5% 3yr (trial) 6.2%

FY 2007 2yr Official CDR: 3.3% 3yr (trial) 6.3%

FY 2008 2yr Official CDR: 3.05% 3yr (trial) 5.27%

FY 2009 Official 3yr CDR: 6.6%

FY 2010 Official 3yr CDR: 9.8%

FY 2011 Official 3yr CDR: 10.6%