

Data Items Requested by Rep. Read, Oregon House of Representatives for Feb 2015 Higher Education Presentation

OREGON INSTITUTE OF TECHNOLOGY

Graduation Rate, Degree seeking, full-time, first-time from high school

Graduated within:			
Entering Fall cohort	4 years	5 years	6 Years
200901 w/ loan	27.5%	41.6%	
200901 neither pell nor loan	20.2%	44.1%	
200901 Pell	22.9%	39.3%	
200901 all first time freshman	24.1%	41.3%	
200801 w/ loan	16.7%	44.9%	52.6%
200801 neither pell nor loan	21.7%	43.4%	49.1%
200801 Pell	21.3%	35.1%	41.5%
200801 all first time freshman	19.4%	41.9%	48.6%
200701 w/ loan	24.2%	44.4%	48.4%
200701 neither pell nor loan	25.8%	37.6%	39.8%
200701 Pell	20.8%	40.3%	46.8%
200701 all first time freshman	23.8%	41.2%	45.2%

Comments

Middle and high incomes are not standard definitions. Universities do not routinely report graduation rates for these categories.

Oregon Institute of Technology Long Term Grad Rate (8 years)

2006 cohort of incoming, new students 60.5%
(includes First time Freshmen and new Transfers)

60.5% of the Fall 2006 cohort of new undergrads had graduated within 8 years. Broken down further, that is 51.1% of incoming first-time Freshmen and 69.1% of new Transfers.

PELL-Eligible

Aid Year	Admitted Student Headcnt	Pell Recipient Headcnt	Pell Percentage
10-11	3540	2401	67.8%
11-12	3679	2532	68.8%
12-13	3913	2695	68.9%
13-14	4006	2710	67.6%

Default rate	3 year
2009	5.6%
2010	5.3%
2011	5.1%

The US Department of Education determines graduate cohort default rates of student loan recipients and makes university rates available on its Student Aid web site. Oregon TECH does not receive individual student records with default status that allow it to merge with student records to break out rates by Pell eligibility or income level. High income levels would not likely have student loans, although they may have parent loans. Parent loans are not used in computing student default rates. National rate is 14%.

Education & General Funds			
	FY 2013	2015	in thousands
Total Revenues	\$40,953	\$47,048	
Ending Net Assets	\$6,416	\$4,923	
as % of Revenues	15.7%	10.5%	
Change in net assets	\$611	(\$3,763)	
Operating margin	1.5%	-8.0%	
Sources of Revenue	FY 2013	Projected FY 2015	
Net tuition and fees	56.7%	54.3%	
State appropriations	40.2%	43.8%	
Other	3.1%	1.9%	
	100.0%	100.0%	

Ending Net Assets also known as Ending Fund Balance = Difference between the assets and liabilities of the Education & General (E&G) Fund; Ending Fund Balance is used to protect against unforeseen revenue declines and expenditure gaps; catastrophic events; unexpected legal obligations i.e. risk issues; and health/safety code issues.

Higher Education best practices recommend 10-20%; 5% is considered very low.

FY 2015 Projected Decrease results in future years of not hiring new positions which would enable expanded student services and retention services.

Defined as change in Net Assets as a Percent of Total Revenues.

Oregon Tech does not have a specific operating margin target. Year over year changes in net assets can be attributable to serving more students while trying to contain tuition rate increases, fluctuating state support, and deployment of resources for strategic investments.

The primary sources of E&G operations are tuition, state appropriations, and other, which includes indirect cost recovery and minor miscellaneous revenues. Any revenue over expenses flowing to net assets is primarily due to indirect cost recovery and other miscellaneous income, as state appropriations and student tuition and fees are fully spent each year.

Undergraduate/regularly scheduled/on-site course

Class sizes range from 10 - 100 at Oregon Tech.

Oregon Tech Alumni Survey Results

Graduate Success rate: 91%

Average starting salary: \$54,000

Oregon Tech surveys for the "graduate success rates" which is defined as employed or accepted into graduate school within six months after graduation.

Employment Status	COUNT	%
Employed for pay	284	81.8%
Enrolled in an education program	32	9.2%
Not employed for pay, looking for employment	27	7.8%
Not employed for pay, not looking for employment	4	1.2%

In Fall 2014 Oregon Tech conducted a survey of recent graduates (within the previous year). The overall response rate to the survey was 61%, which is quite good for survey of this kind. As can be seen at the left, approximately 82% of the respondents reported that they were employed. The average salary reported by the employed group was \$53,962.

Student to Administrator ratio 40.3:1

Using total student headcount and true number of unclassified administrators (not FTE for either)