

# D R A F T

## SUMMARY

Directs Oregon Business Development Department to submit report to interim legislative committees regarding innovation in economic development no later than July 1, 2016.

Declares emergency, effective on passage.

## A BILL FOR AN ACT

Relating to innovation; and declaring an emergency.

**Be It Enacted by the People of the State of Oregon:**

**SECTION 1. (1) No later than July 1, 2016, the Oregon Business Development Department shall submit a report to the interim legislative committees on business and economic development regarding innovation in economic development.**

**(2) The report may include recommendations for legislative changes.**

**(3) When preparing the report, the department shall consult with the Oregon Innovation Council.**

**SECTION 2. This 2015 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2015 Act takes effect on its passage.**