

**PROPOSED AMENDMENTS TO
SENATE BILL 1558**

1 On page 1 of the printed bill, line 7, delete “July 1, 2014” and insert
2 “December 31, 2014”.

3 In line 8, delete “may” and insert “shall”.

4 On page 6, line 36, after “for” delete the rest of the line and delete line
5 37 and insert: “:

6 “(A) The continuing claims liabilities as specified in ORS 656.430
7 (7)(a)(D(i); and

8 “(B) The contractual administrative liabilities of the group; and”.

9 In line 40, after “assessments” insert “or a portion of the assessments”
10 and delete “shall” and insert “may”.

11 In line 41, after “705.145” insert “only if the assessment or the portion
12 of the assessment is directly applicable to claims liability”.

13 On page 8, line 30, delete “shall” and insert “may”.

14 In line 33, after “used” insert “, entirely or in part,”.

15 In line 34, after the period insert “The assessment moneys deposited in
16 the fund shall be apportioned in a manner that is consistent with the intent
17 of each assessment.”.

18 On page 9, line 1, delete “June 30, 2014” and insert “December 31, 2014”.

19 In line 7, delete “April 15, 2014” and insert “November 15, 2014”.

20 In line 8, delete “July 1, 2014” and insert “December 31, 2014”.

21 In line 9, delete “common claims fund and”.

22 After line 10, insert:

1 “(5) The security deposit described in subsection (4) of this section may
2 not include estimated premium assessments that are estimated annually and
3 that are included in the claims security deposit. Estimated annual premium
4 assessments not required to be transferred to the Department of Consumer
5 and Business Services shall be returned to the self-insured group within 30
6 days of the date of decertification of the group.”.

7 In line 11, delete “December 1, 2014” and insert “December 31, 2014”.

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