SB 736-1 (LC 1213) 3/22/13 (DLT/mam/ps)

## PROPOSED AMENDMENTS TO SENATE BILL 736

1 On <u>page 1</u> of the printed bill, delete lines 4 through 30 and delete <u>page</u> 2 <u>2</u> and insert:

SECTION 1. Subject to and consistent with federal law, any moneys received by the State of Oregon from the federal government that constitute the state's distributive share of the amounts collected under the Outer Continental Shelf Lands Act, 43 U.S.C. 1331 et seq., must be deposited in the Ocean Resources Fund established by section 2 of this 2013 Act.

9 "SECTION 2. (1) The Ocean Resources Fund is established in the 10 State Treasury, separate and distinct from the General Fund. Interest 11 earned by the Ocean Resources Fund shall be credited to the fund. 12 Moneys in the fund are continuously appropriated to the State De-13 partment of Energy to establish a competitive grant program. Grant 14 funds awarded through the program created under this section shall 15 be used to:

"(a) Implement programs and provide technical assistance related
 to the stewardship of ocean resources.

"(b) Conduct monitoring of and peer-reviewed scientific research
 related to ocean resources, including monitoring and research related
 to the socioeconomic and natural resource impacts of renewable en ergy development on ocean resources.

22 "(2) The department may accept grants, donations, contributions

1 or gifts from any source for deposit in the Ocean Resources Fund.

2 "(3) The Ocean Resources Fund consists of:

"(a) Moneys accepted by the department pursuant to subsection (2)
of this section.

5 "(b) Moneys received by the State of Oregon from the federal gov6 ernment as described in section 1 of this 2013 Act.

7 "(c) Interest earned on moneys in the fund.

8 "(d) Moneys appropriated by the Legislative Assembly.

"(4) Of the moneys derived from the state's distributive share of the 9 amounts collected under the Outer Continental Shelf Lands Act, 43 10 U.S.C. 1331 et seq., the coastal county adjacent to the lands containing 11 tracts for which the moneys are received by the state shall receive 30 12percent of the distributive share received by the state for those lands. 13 Where the lands containing tracts for which moneys are received are 14 located adjacent to more than one county of this state, each county 15adjacent to the lands shall receive a portion of the 30 percent allo-16 cation that is proportionate to the area of the lands that are adjacent 17 to the county. 18

"(5)(a) The department shall submit a report to the Legislative Assembly, in the manner provided by ORS 192.245, by March 31 of each even-numbered year listing the moneys received in the previous calendar year by the state under section 1 of this 2013 Act, the use of the moneys and the results of any programs, technical assistance, monitoring or scientific research provided or supported with the moneys.

(b) The department shall post the report described in paragraph
(a) of this subsection on the department's website for public access.

"(6) The department shall be reimbursed from the fund for the costs
of administering the competitive grant program established under this
section. The total amount of costs paid under this subsection may not
exceed five percent of the fund.

"SECTION 3. This 2013 Act being necessary for the immediate
preservation of the public peace, health and safety, an emergency is
declared to exist, and this 2013 Act takes effect on its passage.".

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4