

**PROPOSED AMENDMENTS TO
SENATE BILL 329**

1 On page 1 of the printed bill, line 2, after the first semicolon insert
2 “creating new provisions;”.

3 On page 3, after line 44, insert:

4 **“SECTION 3. (1) As used in this section, ‘state government’ has the**
5 **meaning given that term in ORS 174.111.**

6 **“(2) If an entity that is part of state government agrees to pay or**
7 **provide any benefit to a retired employee of the entity other than the**
8 **payments required or provided for in statutes governing retirement**
9 **benefits for retired public employees, the entity must create a separate**
10 **account for the funding of those benefits and make annual contribu-**
11 **tions to the account in amounts necessary to amortize the liability for**
12 **those benefits within a period of not more than 25 years.**

13 **“(3) The provisions of this section apply to agreements to pay or**
14 **provide:**

15 **“(a) Health insurance after retirement of an employee; / State Insur**
16 **only**

17 **“(b) Contributions to retirement accounts, annuities or other ac-**
18 **counts established for the purpose of providing benefits after retire-**
19 **ment;**

20 **“(c) Periodic payments to a retired employee; or**

21 **“(d) Any other benefit that is intended to provide retirement bene-**
22 **fits in addition to the benefits provided by law.”.**

In line 45, delete “3” and insert “4”.

