HB 2489-2 (LC 1548) 3/7/13 (ASD/ps)

PROPOSED AMENDMENTS TO HOUSE BILL 2489

1 On <u>page 1</u> of the printed bill, line 2, after the first semicolon delete the 2 rest of the line and insert "and pre-".

3 Delete lines 5 through 30.

4 On page 2, delete lines 1 through 5 and insert:

"SECTION 1. Notwithstanding section 24 (1), chapter 723, Oregon
Laws 2011, and section 7, chapter 13, Oregon Laws 2012, the amendments to ORS 311.700 by section 16, chapter 723, Oregon Laws 2011,
relating to reverse mortgages do not apply to homesteads described in
section 7 (1), chapter 13, Oregon Laws 2012.".

10