HB 2929-A8 (LC 1513) 5/22/13 (TSB/ps)

PROPOSED AMENDMENTS TO A-ENGROSSED HOUSE BILL 2929

1 On page 2 of the printed A-engrossed bill, line 36, after "deed" insert 2 "only".

3 Delete lines 37 and 38 and insert:

4 "(A) The trustee asserts that during the trustee's sale a bona fide error 5 occurred in:

6 "(i) Setting, advertising or otherwise specifying the opening bid amount 7 for the property that is the subject of the trustee's sale;

"(ii) Providing a correct legal description of the property that is the
subject of the trustee's sale; or

"(iii) Complying with a requirement or procedure that is imposed bylaw;".

12 On page 3, after line 10, insert:

"(d) If the trustee rescinded a trustee's sale and voided a trustee's deed in accordance with this subsection, the trustee, not later than 21 days after the date of the trustee's sale that resulted in the rescission, shall present for recording an affidavit that states that the trustee provided the notice of rescission described in paragraph (b) of this subsection. The affidavit must identify the trust deed that was subject to the rescinded trustee's sale and the voided trustee's deed.".

In line 11, delete "(d)" and insert "(e)".

On page 9, line 20, after "deed" insert "only".

22 Delete lines 21 and 22 and insert:

1 "(A) The trustee asserts that during the trustee's sale a bona fide error 2 occurred in:

"(i) Setting, advertising or otherwise specifying the opening bid amount
for the property that is the subject of the trustee's sale;

5 "(ii) Providing a correct legal description of the property that is the 6 subject of the trustee's sale; or

7 "(iii) Complying with a requirement or procedure that is imposed by8 law;".

9 After line 39, insert:

"(d) If the trustee rescinded a trustee's sale and voided a trustee's deed in accordance with this subsection, the trustee, not later than 21 days after the date of the trustee's sale that resulted in the rescission, shall present for recording an affidavit that states that the trustee provided the notice of rescission described in paragraph (b) of this subsection. The affidavit must identify the trust deed that was subject to the rescinded trustee's sale and the voided trustee's deed.".

17 In line 40, delete "(d)" and insert "(e)".

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