HB 2032-7 (LC 543) 4/3/13 (DLT/ps)

PROPOSED AMENDMENTS TO HOUSE BILL 2032

On page 1 of the printed bill, delete line 30 and delete page 2 and insert: "(3)(a) To the extent practicable, payments made under this section may not exceed an amount equal to 1,000 percent of the real market value of the land for which the off-site compensatory mitigation is required. For purposes of this subsection, real market value shall be the real market value as reflected in the last certified assessment roll preceding the date on which the off-site compensatory mitigation commences.

8 "(b) The cost cap provided under this subsection is not intended to:

9 "(A) Interfere with the performance and achievement standards imposed
10 by the United States Army Corps of Engineers; or

"(B) Preclude the issuance of permits by the department pursuant to section 404 of the Federal Water Pollution Control Act, section 10 of the Rivers and Harbors Act of 1899, as amended, or any other federal or state statute relating to the mitigation of environmental impacts on wetlands.

"(4) No later than October 1 of each calendar year, the Director of the Department of State Lands shall submit to the Legislative Assembly and the State Land Board a detailed report of the costs and expenses specified in subsection (2) of this section, whether calculated by the department or a permittee or third party that has created a mitigation bank as described in ORS 196.615, for each off-site compensatory mitigation project.

"<u>SECTION 2.</u> (1) Except as provided in subsection (2) of this section,
 the amendments to ORS 196.643 by section 1 of this 2013 Act become

1 operative on January 1, 2014.

"(2) The Department of State Lands may adopt rules before the operative date specified in subsection (1) of this section, or take any other action before the operative date specified in subsection (1) of this section, that is necessary to implement, on or after the operative date specified in subsection (1) of this section, the amendments to ORS 196.643 by section 1 of this 2013 Act.

8 "<u>SECTION 3.</u> The amendments to ORS 196.643 by section 1 of this 9 2013 Act apply to payments for off-site compensatory mitigation made 10 to the Oregon Removal-Fill Mitigation Fund on or after the operative 11 date specified in section 2 of this 2013 Act.

"SECTION 4. This 2013 Act being necessary for the immediate
 preservation of the public peace, health and safety, an emergency is
 declared to exist, and this 2013 Act takes effect on its passage.".

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