HB 3112-2 (LC 3304) 4/5/13 (ASD/ps)

PROPOSED AMENDMENTS TO HOUSE BILL 3112

1 On page 2 of the printed bill, delete lines 7 through 12 and insert:

"(h) Property of any county or city, town or other municipal corporation $\mathbf{2}$ or political subdivision of this state that is used for affordable housing or 3 is leased or rented to persons of lower income for housing pursuant to the 4 public and governmental purposes of the county or city, town or other mu- $\mathbf{5}$ nicipal corporation or political subdivision of this state. For purposes of this 6 paragraph, 'affordable housing' and 'persons of lower income' have the 7 meanings given those terms in ORS 456.055. The exemption under this para-8 graph shall be granted upon compliance with ORS 307.162.". 9

On page 3, line 4, after "property," insert ", other than property described in ORS 307.110 (3)(h),".

12 After line 36, insert:

"(3)(a) In a claim for exemption of property described in ORS 307.110 (3)(h), the county or city, town or other municipal corporation or political subdivision of this state that is filing the claim must substantiate that the property is used for affordable housing or that it is leased or rented to persons of lower income, as applicable.

"(b) A claim filed under this subsection must be filed annually on a formprescribed by the Department of Revenue.".

20 In line 37, delete "(3)" and insert "(4)".

On page 4, line 3, delete "(4)(a)" and insert "(5)(a)".

In line 13, delete "of Revenue".

- In line 28, delete "(5)" and insert "(6)" and delete "(4)" and insert "(5)". In line 35, delete "(6)" and insert "(7)".
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