HB 2296-5 (LC 1879) 3/28/13 (TSB/ps)

PROPOSED AMENDMENTS TO HOUSE BILL 2296

1 On <u>page 1</u> of the printed bill, after line 2, insert:

Whereas the Legislative Assembly intends with this 2013 Act to provide the legal means to create and operate benefit companies, a form of business entity the purpose of which is to create benefits for the public in addition to generating profit for the entity's owners; and

"Whereas the Legislative Assembly understands and intends that the 6 provisions of this 2013 Act do not give a benefit company a preference for 7 public contracts, provide a benefit company with any tax advantage or oth-8 erwise permit the State of Oregon, an agency of the State of Oregon, a local 9 government or an agency of a local government to grant a preference or 10 advantage to a benefit company that is not available on the same basis to 11 any other person or entity, or that is solely a consequence of the benefit 12company's status as a benefit company; now, therefore,". 13

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