77th OREGON LEGISLATIVE ASSEMBLY--2013 Regular Session

SENATE AMENDMENTS TO SENATE BILL 306

By COMMITTEE ON FINANCE AND REVENUE

May 31

On page 1 of the printed bill, line 2, delete "amending ORS 291.349 and 305.792;". 1 2 Delete lines 4 through 29 and delete pages 2 through 4 and insert: "SECTION 1. As used in section 2 of this 2013 Act, 'clean air fee or tax' means a fee or 3 tax on greenhouse gas emissions as defined in ORS 468A.210. 4 $\mathbf{5}$ "SECTION 2. (1) The Legislative Revenue Officer shall prepare a report for submission to interim committees of the Legislative Assembly related to revenue and the environment. 6 7 In preparing the report, the Legislative Revenue Officer shall examine the feasibility of imposing a clean air fee or tax statewide as a new revenue option that would augment or re-8 9 place portions of existing revenues. 10 "(2) The report must: 11 "(a) Identify an effective structure for a clean air fee or tax to generate revenue; 12"(b) Evaluate the direct and indirect impacts of a clean air fee or tax on low-income 13 households and various cities, counties and unincorporated communities; 14 "(c) Evaluate the direct and indirect impacts of a clean air fee or tax on key industries 15and firms identified by the Oregon Business Development Commission as representative of 16 Oregon's economy, including traded sector businesses; 17 "(d) Evaluate the direct and indirect regional and statewide impacts of a clean air fee or 18 tax; 19 "(e) Evaluate whether the level of greenhouse gas emission reductions might vary based on different rates of a clean air fee or tax; 20 21"(f) Evaluate how to treat imported and exported energy sources under a clean air fee 22or tax; "(g) Evaluate the impacts of a clean air fee or tax on jobs and wages; 23 24 "(h) Evaluate the impacts of a clean air fee or tax on existing fees, state revenue and 25state income taxes: (i) Evaluate the per unit costs of specific types of fuels that would be subject to a clean 2627air fee or tax: 28"(j) Evaluate the costs and benefits of a clean air fee or tax on greenhouse gas emission 29reductions relative to existing laws that result in greenhouse gas emissions, including ORS 468A.270, 468A.280, 469.501, 469.503, 469.504, 469.505, 469.507, 469A.005 to 469A.210, 469A.300, 30 31 646.910 to 646.923, 646.925, 757.365, 757.370, 757.375, 757.380, 757.385, 757.524, 757.528, 757.531, 32 757.533, 757.536 and 757.612; 33 "(k) Evaluate revenue allocation options to maximize positive impacts and mitigate det-34 rimental or unequal impacts on low-income households and various cities, counties and 35unincorporated communities and on key industries; and

1 "(L) Evaluate the long-term availability and stability of revenue from a clean air fee or 2 tax.

"(3) The Legislative Revenue Officer shall submit both a written preliminary report to interim committees of the Legislative Assembly related to revenue and the environment on or before December 1, 2013, and a final report to interim committees of the Legislative Assembly related to revenue on or before November 15, 2014. The Legislative Revenue Officer may contract with third parties as necessary to prepare the reports and any recommendations.

9 "<u>SECTION 3.</u> This 2013 Act being necessary for the immediate preservation of the public
10 peace, health and safety, an emergency is declared to exist, and this 2013 Act takes effect
11 on its passage.".

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