

Senate Bill 298

Sponsored by Senator GEORGE (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Allows Student Access Commission to award grants to students pursuing degrees in science or engineering at public university or Oregon Health and Science University.
Establishes Science and Engineering Degree Fund.

A BILL FOR AN ACT

1
2 Relating to Science and Engineering Degree Fund; and appropriating money.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. Section 2 of this 2013 Act is added to and made a part of ORS chapter 348.**

5 **SECTION 2. (1) In addition to any other form of student financial aid authorized by law,**
6 **the Oregon Student Access Commission may award grants to qualified residents of this state**
7 **who are:**

8 (a) **Enrolled at a public university listed in ORS 352.002 or Oregon Health and Science**
9 **University; and**

10 (b) **Pursuing a degree in science or engineering.**

11 (2) **An applicant qualifies for a grant under this section if the commission determines**
12 **that the financial capacity of the applicant, or the applicant's family, to contribute to the**
13 **applicant's educational costs is inadequate.**

14 (3) **Grants may be received by a student each year of attendance, depending on the con-**
15 **tinuing need of the student for the grant.**

16 **SECTION 3. (1) There is established in the State Treasury a fund, separate and distinct**
17 **from the General Fund, to be known as the Science and Engineering Degree Fund, which**
18 **may be invested in the same manner as the Oregon Student Assistance Fund. The Science**
19 **and Engineering Degree Fund may receive funds from state and private sources for the**
20 **purpose of awarding grants to student residents of this state who are eligible to receive**
21 **funds under section 2 of this 2013 Act. Interest earned by the Science and Engineering De-**
22 **gree Fund shall be credited to the fund.**

23 (2) **All funds for and relating to grants received by the Oregon Student Access Commis-**
24 **sion for the Science and Engineering Degree Fund are continuously appropriated to the**
25 **Oregon Student Access Commission for the purposes for which the fund was created.**

26

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted.
New sections are in **boldfaced** type.