77th OREGON LEGISLATIVE ASSEMBLY--2013 Regular Session

## HOUSE AMENDMENTS TO A-ENGROSSED HOUSE BILL 3472

By JOINT COMMITTEE ON WAYS AND MEANS

June 26

On page 2 of the printed A-engrossed bill, delete lines 18 through 44 and insert: 1 2 "SECTION 1. (1) The Higher Education Coordinating Commission shall consider the cre-3 ation of a proposed pilot program called Pay Forward, Pay Back. The pilot program would: 4 "(a) Replace the current system of charging students tuition and fees for enrollment at public institutions of higher education; and  $\mathbf{5}$ 6 (b) Identify one or more public institutions of higher education to participate in the pilot 7 program. "(2) If the commission determines that a pilot program is warranted, the commission 8 9 shall submit a proposed pilot program to the 2015 regular session of the Legislative Assembly 10 for approval. 11 "(3) A proposed pilot program shall: 12"(a) Allow students who are residents of this state, as defined by the institution, and who 13 qualify for admission to the institution to enroll in the institution without paying tuition or 14 fees; 15(b) Provide that, in lieu of paying tuition or fees, students must sign binding contracts 16 to pay to the State of Oregon or the institution a certain percentage of the student's annual 17 adjusted gross income upon graduation from the institution for a specified number of years; 18 "(c) Specify the number of years and the percentage of annual adjusted gross income for 19 contracts at each participating institution and base the specifications on research to date; 20 and 21"(d) Establish an immediate funding source for the first 15 to 20 years of the pilot pro-22gram and include the establishment of a revolving fund to deposit payments made under the 23pilot program. 24 "(4) A proposed pilot program may vary by institution depending on: 25"(a) The total cost of education at the institution. "(b) The portion of the cost that is paid by the State of Oregon. 2627"(c) The number of years specified in the contract. 28"(d) The percentage of annual adjusted gross income specified in the contract.". 29On page 3, delete lines 9 through 11 and insert: 30 "(2) The commission shall submit a report on the study described in subsection (1) of this section 31 to the committees relating to higher education during the 2014 regular session of the Legislative 32Assembly.". 33