

# House Bill 3130

Sponsored by Representatives MCLANE, WHISNANT (at the request of Deschutes County)

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Modifies list of new technologies or types of economic enterprises that qualify for use of moneys deposited in industrial development revolving funds of individual counties to include development of traffic control devices.

## A BILL FOR AN ACT

1  
2 Relating to allowable use of moneys in industrial development revolving funds of individual counties;  
3 amending ORS 275.318.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** ORS 275.318 is amended to read:

6 275.318. (1) When the governing body of a county sells or leases real property acquired in any  
7 manner by the county, if that property is located in an area planned and zoned for industrial use  
8 under an acknowledged comprehensive plan of the county, the governing body may order all the  
9 moneys paid to the county under the terms of the sale be deposited with the county treasurer and  
10 credited to a special fund created by the governing body and designated the Industrial Development  
11 Revolving Fund of the county.

12 (2) The county treasurer shall disburse the moneys in the Industrial Development Revolving  
13 Fund of the county only upon the written order of the county governing body and only for the  
14 purposes set forth in subsection (3) of this section.

15 (3) Moneys in an Industrial Development Revolving Fund created under this section by a county  
16 governing body shall be expended only for the engineering, improvement, rehabilitation, con-  
17 struction, operation or maintenance, in whole or in part, including the preproject planning costs,  
18 of any development project authorized by ORS 271.510 to 271.540 and 280.500 that is located in the  
19 county and that could directly result in one of the following activities:

- 20 (a) Manufacturing or other industrial production;  
21 (b) Agricultural development or food processing;  
22 (c) Aquacultural development or seafood processing;  
23 (d) Development or improved utilization of natural resources;  
24 (e) **Creation of** convention facilities [*and*] **or** trade centers;  
25 (f) **Establishment of** transportation or freight facilities;  
26 (g) **Development of traffic control devices;** and

27 [*g*] (h) Other activities that represent new technology or types of economic enterprise the  
28 county governing body determines are needed to diversify the economic base of the county.

29 (4) If moneys from the sale of county property located in an area planned and zoned for indus-  
30 trial use are not credited to the Industrial Development Revolving Fund of the county, those moneys  
31 shall be distributed as provided in ORS 275.275.

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.  
New sections are in **boldfaced** type.

1           (5) The governing body of a county may sell, lease or convey the real property described in this  
2 section, including any part thereof or interest therein, at public or private sale, with or without  
3 advertisement, and do all acts necessary to the accomplishment of the sale, lease or conveyance.

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