House Bill 2458

Introduced and printed pursuant to House Rule 12.00. Presession filed (at the request of House Interim Committee on Revenue)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Freezes assessed value of homestead of certain seniors and disabled individuals at assessed value on date claim filed.

Applies to property tax years beginning on or after July 1, 2014.

Takes effect only if constitutional revision proposed by _____ Joint Resolution _____ (2013) (LC 1233) is approved by people at next primary election. Takes effect on effective date of constitutional revision proposed by _____ Joint Resolution _____ (2013) (LC 1233).

A BILL FOR AN ACT

Relating to the assessed value of property; and prescribing an effective date.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 2 of this 2013 Act is added to and made a part of ORS 311.666 to 311.701.

SECTION 2. (1) Individuals eligible under ORS 311.668 to claim deferral with respect to a homestead that is eligible under ORS 311.670 for deferral under ORS 311.666 to 311.701 may file a claim in the manner prescribed under ORS 311.672 to have the assessed value of the homestead determined under this section.

(2) Notwithstanding ORS 308.146, pursuant to a claim approved under this section, the county assessor shall list on the assessment and tax roll an assessed value that equals the assessed value of the homestead on the date the claim was filed.

(3) The assessed value of a homestead may be determined under this section regardless of whether a claim for deferral under ORS 311.666 to 311.701 is made or granted.

SECTION 3. Section 2 of this 2013 Act applies to property tax years beginning on or after July 1, 2014.

SECTION 4. This 2013 Act does not become effective unless the revision of the Oregon Constitution proposed by _____ Joint Resolution _____ (2013) (LC 1233) is approved by the people at the primary election held in May 2014. This 2013 Act becomes effective on the effective date of that revision.

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.